

Saurin Investments Pvt. Ltd.

'SIPL House', 14, Bhagwan Nagar Tekro
Paldi, Ahmedabad – 380007
Ph. No.: 26623501, 26623010

SEBI Reg. No.
INB230823732 (NSE Cash)
INF230823732 (NSE F&O)
INE230832732 (NSE Currency Derivatives)
INB010823731 (BSE Cash)
INF010823731 (BSE F&O)

Client Registration Form

Client Code

Client Name

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Name of stock broker/trading member/clearing member: **Saurin Investments Pvt. Ltd.**

SEBI Registration No. and date: INB230823732 (November 22, 1995); INF230823732 (January 30, 2002);

INE230823732 (August 27, 2008); INB010823731 (June 24, 2011); INF010823731 (June 24, 2011)

Registered office address: 'SIPL House', 14, Bhagwan Nagar Tekro, Paldi, Ahmedabad – 380007.

Ph: +91-79-26623501 Fax: +91-79-26620236 Website: www.saurinonline.com

Correspondence office address: 'SIPL House', 14, Bhagwan Nagar Tekro, Paldi, Ahmedabad – 380007.

Ph: +91-79-26623501 Fax: +91-79-26620236 Website: www.saurinonline.com

Compliance officer Name: Mr. Binoy Parikh | Ph no.: +91-79-26620336 | email id: invgreve@saurinonline.com

CEO Name: Mr. Saurin Parikh | Ph no: +91-79-26623010 | email id: saurin@saurinonline.com

For any grievance/dispute please contact Saurin Investments Pvt. Ltd. at the above address or email id- invgreve@saurinonline.com and Phone no. 91-79-26620336. In case not satisfied with the response, please contact the National Stock Exchange of India Ltd. at ignse@nseindia.com and Phone no. 91-22-2659 8190 / Bombay Stock Exchange Ltd at is@bseindia.com and Phone no. 91-22-2272 8097.

Note:

In terms of circular number SEBI/MRD/SE/Cir-42/2003 dated November 19, 2003 issued by SEBI, the Broker member is obliged to disclose to its client/constituents whether the member is trading in his own account or not. Accordingly we hereby inform that we DO invest/trade in capital/derivative segment. Our Sub Brokers may enter into Proprietary Trades.

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM**A. Important Points:**

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN (*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs. 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and

Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. • Authorized signatories list with specimen signatures.
Partnership firm	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorized signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners.
Trust	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	<ul style="list-style-type: none"> • PAN of HUF. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta. • Deed of declaration of HUF/ List of coparceners.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> • Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Banks/Institutional Investors	<ul style="list-style-type: none"> • Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures.
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> • Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/ Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead. • Authorized signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary

FATCA-CRS, Mobile & E-mail Declaration

Self-Declaration Form for Individuals

Please seek appropriate advice from your professional tax professional on your tax residency and related FATCA & CRS guidance

TRADING CODE

NAME										
PAN										
<input type="checkbox"/> Mobile Number										
<input type="checkbox"/> Email ID										
I hereby declare that the aforesaid mobile number or E-mail ID belongs to <input type="checkbox"/> Me or <input type="checkbox"/> My family (spouse, dependent children and dependent parents).										

*If PAN is not available, please specify Folio No(s)

Is your Country of Tax Residency other than India – ☐ Yes ☐ No

If 'Yes', please specify the details of all countries where you hold tax residency and its Tax Identification Number & type

SR No	Country of Tax Residency#	Tax Payer Identification Number / Functional Equivalent	Identification Type (TIN or other, please specify)
1			
2			
3			

to include all countries other than India, where investor is Citizen / Resident / Green Card Holder / Tax Resident in those respective countries, especially of USA

Declaration:

I acknowledge and confirm that the information provided above is true and correct to the best of my knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/ am aware that I may liable for it. I hereby authorize you to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to / any of the Exchanges/Depositories / Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me of the same. Further, I authorize to share the given information to other SEBI Registered Intermediaries or any regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update & for other relevant purposes. I also undertake to keep you informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information as may be required at your end or by domestic or overseas regulators/ tax authorities. I/We authorize you to provide relevant information to upstream payors to enable withholding to occur and pay out any sums from my account or close or suspend my account(s) without any obligation of advising me of the same. I understand that you do not offer any tax advice on CRS/FATCA or its impact on me/us. I/We shall seek advice from Professional Tax Advisor for any tax questions

Signature

Date: _____

Place: _____

① _____

KNOW YOUR CLIENT (KYC) APPLICATION FORM**For Individuals****Please fill this form in ENGLISH and in BLOCK LETTERS.**

Please affix your recent passport size photograph and sign across photograph

A. IDENTITY DETAILS

Name of the Applicant	Name			Father's/Husband's			Surname							
	Name			Middle Name			Surname							
Father's/Spouse Name	Name			Middle Name			Surname							
	Name			Middle Name			Surname							
Gender	<input type="checkbox"/> Male	<input type="checkbox"/> Female	Marital Status	<input type="checkbox"/> Single	<input type="checkbox"/> Married	Date of birth	D	D	M	M	Y	Y	Y	Y
Nationality				Status	<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Non Resident	<input type="checkbox"/> Foreign National							
PAN									Unique Identification Number(UID)/Aadhaar, if any					
Specify the proof of Identity submitted														

B. ADDRESS DETAILS

Address for Correspondence	Street Address												
	City/town/village				Pin Code								
	State				Country								
Contact Details	Tel. (Off.)				Tel. (Res.)				Fax				
	Mobile				Email ID								
Specify the proof of address submitted for correspondence address													
Permanent Address (if different from above or overseas address, mandatory for Non-Resident Applicant)												Street	
Address										City/town/village			
Pin code				State				Country					
Specify the proof of address submitted for permanent address													

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant	③	Date	D	D	M	M	Y	Y	Y	Y

FOR OFFICE USE ONLY

- ☐ (Originals verified) True copies of documents received
- ☐ (Self-Attested) Self Certified Document copies received

Signature of the Authorised Signatory									Seal/Stamp of the Intermediary
Date	D	D	M	M	Y	Y	Y	Y	

KNOW YOUR CLIENT (KYC) APPLICATION FORM**For Non-Individuals**

Please affix your recent passport size photograph and sign across photograph

Please fill this form in **ENGLISH** and in **BLOCK LETTERS**.

A. IDENTITY DETAILS

Name of the Applicant																
Date of Incorporation	D	D	M	M	Y	Y	Y	Y	Place of Incorporation							
Date of Commencement of Business	D	D	M	M	Y	Y	Y	Y	PAN							
Registration No. (eg. CIN)																
Status (please tick any one)	<input type="checkbox"/> Private Limited Co. <input type="checkbox"/> Public Ltd. Co. <input type="checkbox"/> Body Corporate <input type="checkbox"/> Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Charities															
	<input type="checkbox"/> NGO's <input type="checkbox"/> FI <input type="checkbox"/> FII <input type="checkbox"/> HUF <input type="checkbox"/> AOP <input type="checkbox"/> Bank <input type="checkbox"/> Government Body															
	<input type="checkbox"/> Non-Government Organization <input type="checkbox"/> Defence Establishment <input type="checkbox"/> BOI <input type="checkbox"/> Society <input type="checkbox"/> LLP															
	<input type="checkbox"/> Others (Please specify)															

B. ADDRESS DETAILS

Address for Correspondence	Street Address															
	City/town/village								Pin Code							
	State								Country							
Contact Details	Tel. (Off.)								Tel. (Res.)				Fax			
	Mobile								Email ID							
Specify the proof of address submitted for correspondence address																
Registered Address (if different from above)								Street Address								
City/town/village								Pin code								
State								Country								
Specify the proof of address submitted for registered address																

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant	X	Date	___/___/___ (dd/mm/yyyy)
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FOR OFFICE USE ONLY

- ☐ (Originals verified) True copies of documents received
☐ (Self-Attested) Self Certified Document copies received

Signature of the Authorised Signatory									Seal/Stamp of the Intermediary
Date	D	D	M	M	Y	Y	Y	Y	

INSTRUCTIONS/ CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

**In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.*

2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. For individuals:
 - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
5. For non-individuals:
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

TRADING ACCOUNT RELATED DETAILS**For Individuals & Non-Individuals****A. BANK ACCOUNT(S) DETAILS**

Bank Name															
Bank Address															
Bank Account No.									Account Type	Saving / Current / Others: _____					
MICR Number									IFSC Code						

B. DEPOSITORY ACCOUNT(S) DETAILS

Depository Participant Name											Depository Name:	NSDL / CDSL					
Beneficiary Name																	
DP ID										Beneficiary ID (BO ID)							

C. TRADING PREFERENCES

* Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.

Exchanges	Segments			
National Stock Exchange of India Ltd.	Cash	④	F&O	X
	Mutual Fund	⑤	Currency Derivative	X
Bombay Stock Exchange Ltd.	Cash	⑥	F&O	X
	Mutual Fund	⑦		

If, in future, the client wants to trade on any new segment/new exchange, separate authorization/letter should be taken from the client by the stock broker.

D. OTHER DETAILS

Gross Annual Income Details (please specify)		<input type="checkbox"/> < 1 Lac <input type="checkbox"/> 1 - 5 Lacs <input type="checkbox"/> 5 – 10 Lacs <input type="checkbox"/> 10 - 25 Lacs			
		<input type="checkbox"/> 25 Lacs – 1 Crore <input type="checkbox"/> > 1 Crore			
OR Net Worth as on	D D M M Y Y Y Y	(Rs.) (Net Worth should not be older than 1 year)			
Occupation (please tick any one and give brief details)	<input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Government Service <input type="checkbox"/> Business				
	<input type="checkbox"/> Professional <input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student				
	<input type="checkbox"/> Other Brief Details				
Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors					
Please tick, if applicable	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)				
Any Other Information					

E. PAST ACTIONS

- Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years: _____

F. DEALINGS THROUGH SUB-BROKER AND OTHER STOCK BROKERS

- If client is dealing through the sub-broker, provide the following details:

Sub-broker's Name		SEBI Registration Number	INS
Registered office address		Phone Number	
		Fax	
		Website	

- Whether dealing with any other stock broker/sub-broker (if case dealing with multiple stock brokers/sub-brokers, provide details of all)

Name of stock broker		Name of Sub-Broker, if any	
Client Code		Exchange	
Details of disputes/dues pending from/to such stock broker/sub- broker			

G. ADDITIONAL DETAILS

- Whether you wish to receive physical contract note or Electronic Contract Note (ECN) (please specify):
Specify your Email id, if applicable
- Whether you wish to avail of the facility of internet trading/ wireless technology (please specify): Yes/ No
- Number of years of Investment/Trading Experience:
- In case of non-individuals, name, designation, PAN, UID, signature, residential address and photographs of persons authorized to deal in securities on behalf of company/firm/others:
- Any other information : _____

H. INTRODUCER DETAILS (optional)

Name of the Introducer			
	Surname	Name	Middle Name
Status of the Introducer:	Sub-broker/Remisier/Authorized Person/Existing Client/Others, please specify		
Address and phone no. of the Introducer		Signature of the Introducer	

I. NOMINATION DETAILS (for individuals only)☐ I/We wish to nominate☐ I/We do not wish to nominate

Name of the Nominee			Relationship with the Nominee		
PAN of Nominee			Date of Birth of Nominee	D	D
Address and phone no. of the Nominee			M	M	Y
			Y	Y	Y
If Nominee is a minor, details of guardian					
Name of guardian					
Address and phone no. of Guardian					
Signature of guardian					

WITNESSES (Only applicable in case the account holder has made nomination)

Name		Name	
Address		Address	
Signature		Signature	

DECLARATION

- I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
- I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
- I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Place		⑧
Date		Signature of Client/ (all) Authorized Signatory (ies)

FOR OFFICE USE ONLY

UCC Code allotted to the Client

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

X	
Signature of the Authorised Signatory	
Date:	Seal/Stamp of the Stock Broker

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS *as prescribed by SEBI and Stock Exchanges*

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn

of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.

15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT
(All the clauses mentioned in the '*Rights and Obligations*' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.

4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.nseindia.com / www.bseindia.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for

funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.

- c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

Policy and Procedures

a) Policy for penny Stock

A stock that trades at a relatively low price and market capitalization is termed as penny stock. These types of stocks are generally considered to be highly speculative and high risk due of their lack of liquidity, large bid-ask spreads, small capitalization and limited following and disclosure. Saurin Investments Pvt. Ltd. (SIPL) shall have the absolute discretion to accept, refuse or partially accept any buy or sell order for execution from a client in respect of penny stocks, far month “contracts”, “options” and “writing of options” which as per the perception of SIPL are extremely volatile or subject to market manipulation.

SIPL may cancel orders in such scrips received from clients before execution or after partial execution without assigning any reason thereof. SIPL may take appropriate declaration from the clients before accepting such orders. SIPL shall have the prerogative to place such restrictions, notwithstanding the fact that the client has adequate credit balance or margin available in his account and/or the client had previously purchased or sold such securities/ contract through SIPL itself.

b) Setting up client's exposure limits

SIPL may from time to time impose and vary limits on the orders that the client can place through the stock broker's trading system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). The client is aware and agrees that SIPL may need to vary or reduce the limits or impose new limits urgently on the basis of risk perception and other factors considered relevant by SIPL but not limited to limits on account of exchange/SEBI directions/limits (such as broker level/market level limits in security specific/volume specific exposures etc.), and SIPL may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that SIPL shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through SIPL's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that SIPL may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place orders or trade in securities through SIPL, or it may subject any order placed by the client to a review before its entry into the trading systems any may refuse to execute/allow execution of orders due to but not limited to the reason of lack of margin/securities or the order being outside the limits set by stock broker/exchange/SEBI and any other reasons which the stock broker may deem appropriate in the circumstances. The client agrees the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.

SIPL may provide exposure limits for derivatives segment based on availability of initial margins in form of cash or collaterals as per policy. SIPL shall have the prerogative to allow differential trading limits varying from client to client, depending on the assessment of credit worthiness, integrity and past conduct of the client.

c) Applicable brokerage rate

Brokerage will be charged as decided by SIPL and within the limits prescribed by SEBI/Exchange. Brokerage fixed by SIPL is a function of the quality and cost of services provided to the client and the volume and revenue expected from an account. It can be reviewed from time to time and may be decreased without notice to the client. If it is to be increased then the same shall be with prospective effect at a notice of 10 days sent to the email address or postal address of the client.

d) Imposition of penalty / delayed payment charges

The client is required to make clear payment of funds to SIPL latest by T+2. SIPL may levy a delayed payment penalty on the client on monthly basis or any other basis as decided for that client. Any credit balance of family or group accounts will not be taken into consideration against the debit balance of that client. Delay payment penalty will be decided upon several factors like amount, number of days, number of such instances in the past, etc. SIPL shall not pay any interest or other benefit to the client for maintaining cash balance or depositing collateral margins with SIPL.

SIPL shall pass on any penalty imposed by the Exchange/SEBI and or any other regulatory authority to the client, which arises on account of the client.

e) The right to sell client's securities or close clients' position, without giving notice to the client, on account of non-payment of client's dues

Without prejudice to SIPL other right (Including the right to refer the matter to arbitration), SIPL shall be entitled to

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liquidate/close our all or any of the clients position without giving notice to the client for non-payment of margins or other amounts including the pay in obligation, outstanding debts etc. and adjust the proceeds of such liquidation/close out, if any, against the clients liabilities/obligation.

The client shall ensure timely availability of funds/securities in form and manner at designated time and in designated bank and depository accounts(s), for meeting his/her/its pay in obligation of funds and securities. Any and all losses and financial charges on account of such liquidations/closing out shall be charged to & born by the client. In cases of securities lying in margin account/client beneficiary account and having corporate actions like Bonus, stock split, Right issue, etc. for margin or other purpose; the benefit of shares due to be received under Bonus, stock split, Right issue, etc. will be given when the shares is actually received in the designated account.

In case the payment of the margin / security is made by the client through a bank instrument, SIPL shall be at liberty to give the benefit / credit for the same only on the realization of the funds from the said bank instrument. Where the margin / security is made available by way of securities or any other property, SIPL is empowered to decline its acceptance as margin / security and/or to accept it at such reduced value as SIPL may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as SIPL may deem fit in its absolute discretion. SIPL has the right but not the obligation, to cancel all pending orders and to sell/close/liquidate all open positions/securities/shares at the pre-defined square off time or when Mark To Market (M-T-M) percentage reaches or crosses stipulated margin percentage, whichever is earlier. SIPL will have sole discretion to decide referred stipulated margin percentage depending upon the market condition. In the event of such square off, the client agrees to bear all the losses based on actual executed prices, the client shall also be solely liable for all and any penalties and charges levied by the exchange(s).

f) Shortages in obligations arising out of internal netting of trades

SIPL shall have the right to adopt a policy of its choice for internal auctions arising out or netting of trades and charges to defaulter seller and compensate the impacted purchaser as per the policy. The current procedure for internal auction may be amended from time to time with prospective effect.

g) Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client

SIPL has its own RMS policy. On the basis of the same limits are assigned to the clients. The client may take exposure on the basis of the same. These limits are subject to change and may be increased/decreased as the need may be and in accordance with our RMS Policy or market conditions from time to time. The said limits may vary from client to client and from time to time at the sole discretion of SIPL.

Client may not be allowed to take position in case of non-availability/ shortage of margin in his/her/its account as per our RMS policy. The existing position of the client is also liable to square-off/close-out without giving notice due to shortage of margin/non-making of payment for their pay-in obligation/mark to market loss/outstanding debts. Moreover the client may not be allowed to take position in case of penny stocks as per policy. The client may not be allowed to take position in Future and options stocks if the stock is under ban as per exchange norms or there is a possibility of the breach of limits as per exchange norms. Moreover the client may not be allowed to take further position if SIPL's limit is not available with the exchange / other entities or if in accordance with the market volatility SIPL deems it necessary not to allow further position.

h) Temporarily suspending or closing a client's account at the client's request

The client account can be temporarily suspended or closed on receipt of a written application from the client. In case of suspension of client account on his/her/its request the same will be activated only after receiving a written application from the client. Once the client gives an application for closure of his/her/its account the same will not be re-activated. In case where the client wishes to re-activate his closed account, he will be required to submit a fresh KYC form along with all documents.

SIPL may carry a periodic review of the client accounts and may suspend the accounts from trading in following circumstances:

- Where the client is inactive for more than 3 months.
- Where the client has not cleared debits which are more than 10 days old
- Where the account is under investigation by any regulatory body
- Based on the recommendations made by the sub-broker/ authorized person due to excessive speculations,

Client Signature

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un-cleared balances.

- Physical contract notes are received back undelivered due to reasons like “no such person”, “addressee” left, refusal to accept mails, PID’s signed by the third persons, signature mismatch on POD’s or other reasons which may create suspicion, after “closeout” of the open positions.
- DCN failed (bounced email) on more than 3 instances until client submits and registers new email id.
- Non delivery of the statement of accounts sent on periodic basis.
- Non-updation of communications details viz. email id, mobile no., landline details or it is found to be belonging to a third person.
- Client lodges a complaint directly with SIPL or through exchange relating to alleged unauthorized trades being executed in his account.
- On notices received from statutory, government or local authorities and income tax, service tax, Judicial or a quasi-judicial authority, etc.

i) Deregistering a client

Notwithstanding anything to the contrary stated in the agreement, the stock broker shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:

- If the action of the client are prima facie illegal/improper or such as to manipulate the price of any securities or disturb the normal/proper functioning of securities or disturb the normal/proper functioning of the market, either alone or in conjunction with others;
- If there is any commencement of a legal process against the client under any law in force;
- On the death/lunacy or other disability of the Client;
- If the client being a partnership firm, has any steps taken by the Client and/or its partners for dissolution of the partnership;
- If the Client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with the Stock Broker;
- If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
- If the Client is in the breach of any term, condition or covenant of this Agreement;
- If the Client has made any material misrepresentation of facts, including (without limitations) in relation to the Security;
- If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;
- If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
- If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for Industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;
- If any covenant or warranty of the Client is incorrect or untrue in any material respect;

j) Inactive Client Account

Client account will be considered as inactive if the client does not trade for the period of one year. In active account will be blocked for trading. In case the client is inactive for more than 2 years then the client will be required to fill KYC form again to update information, provide all proofs and must come in person.

Client Acceptance of Policies and Procedures stated hereinabove:

I / we have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision/clauses this document any circumstances what so ever. These Policies and Procedures may be amended / changed unilaterally by the broker, providing the change is informed to me / us with through any one or more means or methods. I /we agree never to challenge the same on any grounds including delayed receipt / non receipt or any other reasons whatsoever.

Client Signature

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TARIFF SHEET (Brokerage Slab)

NSE Cash Segment

Type	First Leg (%)	Second Leg (%)	First Leg (Minimum)	Second Leg (Minimum)
Delivery Base		Not Applicable		Not Applicable
Daily Square Up				

Service Tax	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Stamp and Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Transaction & Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N

BSE Cash Segment

Type	First Leg (%)	Second Leg (%)	First Leg (Minimum)	Second Leg (Minimum)
Delivery Base		Not Applicable		Not Applicable
Daily Square Up				

Service Tax	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Stamp and Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Transaction & Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N

NSE F&O Segment

Type	First Leg (%)	Second Leg (%)	First Leg (Minimum)	Second Leg (Minimum)
Delivery Base		Not Applicable		Not Applicable
Daily Square Up				

Service Tax	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Stamp and Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Transaction & Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N

BSE F&O Segment

Type	First Leg (%)	Second Leg (%)	First Leg (Minimum)	Second Leg (Minimum)
Delivery Base		Not Applicable		Not Applicable
Daily Square Up				

Service Tax	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Stamp and Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Transaction & Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N

NSE Currency Derivatives

Type	First Leg (%)	Second Leg (%)	First Leg (Minimum)	Second Leg (Minimum)
Delivery Base		Not Applicable		Not Applicable
Daily Square Up				

Service Tax	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Stamp and Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N
Transaction & Other Charges	<input checked="" type="checkbox"/> Y <input type="checkbox"/> N

Client Signature

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Financial Status And Other Details

This information is sought under the Prevention of Anti Money Laundering Act, 2002, the rules notified under and SEBI and Exchange/s Guidelines issued on Anti Money Laundering

1. Annual income (Last 3 years from the date of opening of this account)

1st Year:			
< 1 Lac <input type="checkbox"/>	1-2 Lacs <input type="checkbox"/>	2-5 Lacs <input type="checkbox"/>	5-10 Lacs <input type="checkbox"/>
10-25 Lacs <input type="checkbox"/>	25-50 Lacs <input type="checkbox"/>	50 lacs – 1 crore <input type="checkbox"/>	> 1 crore <input type="checkbox"/>
2nd Year:			
< 1 Lac <input type="checkbox"/>	1-2 Lacs <input type="checkbox"/>	2-5 Lacs <input type="checkbox"/>	5-10 Lacs <input type="checkbox"/>
10-25 Lacs <input type="checkbox"/>	25-50 Lacs <input type="checkbox"/>	50 lacs – 1 crore <input type="checkbox"/>	> 1 crore <input type="checkbox"/>
3rd Year:			
< 1 Lac <input type="checkbox"/>	1-2 Lacs <input type="checkbox"/>	2-5 Lacs <input type="checkbox"/>	5-10 Lacs <input type="checkbox"/>
10-25 Lacs <input type="checkbox"/>	25-50 Lacs <input type="checkbox"/>	50 lacs – 1 crore <input type="checkbox"/>	> 1 crore <input type="checkbox"/>

2. Networth Details (as on the date of account opening)

< 1 Lac <input type="checkbox"/>	1-2 Lacs <input type="checkbox"/>	2-5 Lacs <input type="checkbox"/>	5-10 Lacs <input type="checkbox"/>
10-25 Lacs <input type="checkbox"/>	25-50 Lacs <input type="checkbox"/>	50 lacs – 1 crore <input type="checkbox"/>	> 1 crore <input type="checkbox"/>
Specify: _____			

3. Please tick Mark the additional applicable category to you

- ☐ Non resident client
- ☐ High networth client (Having annual income + networth of more than Rs. 1 crore)
- ☐ Trust, Charities, NGOs and organizations receiving donations.
- ☐ Company having close family share holdings or beneficial ownership
- ☐ Civil Servant or family member or close relative of civil servant
- ☐ Bureaucrat or family member or close relative of bureaucrat
- ☐ Current or Former MP, MLA or MLC or their family member or close relative
- ☐ Politician or their family member or close relative
- ☐ Current or Former Head of State or Governments or their family member or close relative
- ☐ Politician or their family member or close relative
- ☐ Current of Former Head of State or of Governments or their family member or close relative
- ☐ Senior government / judicial / military officers or their family member or close relative
- ☐ Senior executives of state-owned corporations or their family member or close relative
- ☐ Companies offering foreign exchange offerings
- ☐ None of the above

Client Name		Client Signature	13
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Annexure – 2

ADDITIONAL CLAUSES

Applicable For All Segment Across All Exchanges

NON-MANDATORY CLAUSES/REQUIREMENTS: Additional Terms And Conditions Applicable for availing Security Trading Services From Saurin Investments Pvt. Ltd.

I/We _____ (herein after referred to as “CLIENT”) agree and bound to below mentioned terms and conditions in addition to mandatory requirement of RIGHTS AND OBLIGATION, SUB BROKERS AND CLIENTS as prescribed by SEBI and stock exchanges. In pursuance thereof, I/We have read and understood terms of broking services of Saurin Investments Pvt. Ltd. (SIPL) and hereby voluntary and unconditionally state and declare that I/We agree to be bound by the same. I/We agree and confirm that these terms and conditions shall be applicable in case I/We are registered through SIPL sub brokers/ Authorised Persons in all segments of all exchanges, as the case may be.

1. The Client agrees that he will not do any trades/transactions for any other person other than him by acting as remisier/agent/trader/sub broker or in any other form without prior written permission of Saurin Investments Pvt. Ltd. and/or SEBI and/or getting registration from SEBI for the same as applicable
2. The Client understands that placing an order with Stock Broker/Sub Broker including a market order does not guarantee execution of the order. The Stock Broker/Sub Broker has absolute right to reject any order that may be made by the client for any reasons whatsoever including for the breach of the requirement of maintaining the prescribed margin/deposit in the client account/bank account.
3. The Client, Sub Broker and Stock Broker agrees that they will not involve in any cash transactions except in extreme emergency/exceptional circumstances subject to acceptance or all the parties to the transaction and statutory provisions in this regard.
4. **ORDER MODIFICATION CANCELLATION AND TRADE CONFIRMATION:** The client hereby agrees that the orders (either oral or written as the case may be) that are given to the Stock Broker/Sub Broker and put through the automated trading system of the Exchange by the Stock Broker/ Sub Broker on his/ her/ its clients behalf may result into trade upon matching of the order in the automated trading system of the Exchange and upon such matching the trade confirmation slip may be provided to the client, if so desired by the Stock Broker through hand delivery, fax or email, if available with the client.

In the event the client desires to modify / cancel the order then the same may be informed to the Stock Broker/ Sub Broker by telephone or in writing by sending a fax or through email for modifying / cancelling the order on the automated trading system of the Exchange by the Stock Broker/ Sub Broker.

Upon such modification/ cancellation of order by the Stock Broker/ Sub Broker, the client shall be informed within a reasonable period of time by telephone or in writing by sending a fax to the Sub Broker / Stock Broker and the same shall be intimated by the Sub Broker/ Stock Broker to the client orally which intimation shall be deemed to be confirmed by the client to the Sub Broker/ Stock Broker.

The Sub Broker/ Stock Broker shall forward the trade confirmation to the client, in the form of contract note cum bill or otherwise issued by the Stock Broker via mail, email, fax, courier, registered A.D., oral communication or otherwise at the postal address, telephone / fax nos, email address, intimated by the client to the Sub Broker/ Stock Broker. Non receipt of bounced mail notification by the stock broker shall amount to delivery of contract note at the email id given by the client. The client understand that it is his/her/ its responsibility to review the trade confirmations, the contract notes, the bills or statements of account immediately upon their receipt via the electronic media or otherwise. All information contained therein shall be binding upon the client, if the client does not object in writing to any of the contents within twenty four hours of such intimation/ confirmation received from the Sub Broker/ Stock Broker.

In all cases, the stock broker reserves the right to determine the validity of the clients objection to the transaction. The client agrees that the stock broker will not be responsible for the non-receipt of the trade confirmation due to any change in the correspondence address of the client not intimated to the Sub Broker/ Stock Broker in writing immediately.

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Client Signature	Sub Broker Signature	Saurin Investments Pvt. Ltd.

5. **SHORTAGES:** The client is aware, that in case of purchase of securities by the client, at times the stock broker may be unable to deliver the securities to the said purchaser on the pay-out day due to non-receipt of the securities from the stock exchange(s) or in case of non-receipt of the said securities from another client of the stock broker who has sold the securities against the said purchase transaction. In case of such short delivery the securities shall be delivered to the purchaser as per the policy specified by the stock broker and as amended from time to time.
6. **CLIENTS AUTHORIZATION:** The Client authorizes the Stock-Broker, (at the Stock Broker's discretion, should the Stock-Broker deem necessary for the Stock-Broker's protection), to buy, sell or close out any part or all of the trades done by the Client in his/her/its account with the Stock-Broker. Any and all losses, financial charges and/or incidental expenses incurred by the Stock-Broker, and agent or sub broker of the Stock-Broker and/or any other individual, partnership, corporation, company, organization, association, trust or other entity acting for or on behalf of the Stock Broker, in doing the aforesaid shall at the discretion of the Stock-Broker, be reimbursed by the Client/ Charged to and borne by the Client/deductible by the Stock-Broker from the monies and/or collateral/margin of the Client available with the Stock-Broker.
7. **MARGINS:** The Sub-broker shall ensure that the Client pays an initial margin up-front on or before creating position in Cash / F&O / Currency Derivatives market, of the Exchange, such margin shall be higher of that determined by the Stock Broker of the Exchange from time to time which shall be. binding on the Client. Furthermore, the Client is liable to pay or receive daily margins depending upon whether the price of the trades/transactions moves for or against the position taken. The Sub Broker shall further ensure that the Client also pay withholding margins, special margins or such other margins as are considered necessary by the Stock-Broker or the Exchange from time to time.
- The Sub Broker and Client hereby agree that the Stock-Broker shall be entitled to charge interest at such rate as may be determined by the Stock-Broker in its sole discretion on the debit balance in the collateral/margin account of the Client. Without prejudice to the foregoing, the Stock-Broker shall be entitled to refuse to execute any orders of (the Client, until such time as the Client has deposited adequate collateral/ margin to the satisfaction of the Stock-Broker. The Client agrees that except for the first and exclusive interest created by the Client in favour of the Stock Broker, without the prior written consent of the Stock-Broker, it shall not cause and/or allow any collateral/margin deposited with the Stock-Broker to be or become the subject matter of any lien or pledge or encumbrances of any nature whatsoever.
- The Sub Broker and Client hereby confirm that all collateral/margin owned by the client singly or jointly and deposited with the Stock Broker for the purpose of securing the dealings of the Client shall be subject to a continuing security, lien aid set off for the discharge and satisfaction of the obligations or liabilities of the Client to the Stock-Broker any agent or sub-broker of the Stock-Broker and/or any other individual, partnership, corporation, company, organization, association trust or other entity acting for or on behalf of the Stock-Broker. The Stock Broker may hold such collateral/margin until the dues and/or obligations of the Client as aforesaid are fully satisfied and the Client shall remain liable for any deficiency that may arise after applying the proceeds of such collateral/margin.
- The Sub Broker and Client hereby authorize the Stock-Broker to deposit with any depository participant, Clearing House (as the case may be), any custodian or any other such authority authorized for this purpose under applicable law, all or part of collaterals/margin placed by the client with the stock broker as security for the purpose of operation for this agreement, until such time as the client becomes eligible for delivery or refund (as the case may be) of such collateral/margin.
- The stock broker reserves the right in the sole and absolute discretion to collect additional margins (even though not imposed by the Exchange (as the case may be) and / or SEBI), and the client shall be required to pay such additional margins to the stock broker and the sub broker shall ensure that the said additional margins are received from the client.
8. **TRANSACTIONS AND SETTLEMENTS:** The Sub- Broker and client hereby agree and confirm that .
- Unless the Stock-Broker otherwise permits, all orders for the purchase and/or sale of securities shall result in delivery of securities for a sale trade or payment for purchase trade.
 - The Stock Broker shall not be obliged to deliver any securities or pay any money to the Client unless and

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Client Signature	Sub Broker Signature	Saurin Investments Pvt. Ltd.

until the same has been received by the Stock-Broker from the Exchange or the Clearing Corporation (as the case may be).

- c. Unless the Stock-Broker otherwise specifies, and subject to the Stock-Broker's rights of set off and other rights, the Securities to be delivered by the Stock-Broker to the Client pursuant to the Client's purchase transactions shall be delivered by the Stock-Broker to client's Depository Account and sale proceeds to be paid by the Stock-Broker to the Client shall be credited to the Stock-Broker Account on or after the pay-out date, as scheduled by the clearing House and as prescribed by the Stock-Broker from time to time.
- d. The Stock-Broker shall have the right to allocate securities and money among the Client and other Clients for the Stock-Broker in a manner and from that the Stock-Broker deems fit where
 - i. the Stock-Broker has a net purchase obligation in respect of the Client and other Clients with The Exchange, but receives a short delivery and
 - ii. the Exchange is only able to partly receive in auction and partly close out the securities falling short on behalf of the defaulting party.
- e. The Stock-Broker shall be entitled to offset the purchase value of the purchase transaction of the Client against the proceeds of a sale transaction of the Client.

9. OBLIGATIONS IN THE EVENT OF SHORT SALES: In the event that the Sub Broker through the Stock-Broker makes a short sale of any securities on the instructions of the Client and the latter fails to deliver the securities either, fully or in part, the Stock-Broker shall have the express authority, and the Client hereby gives to the Stock-Broker such express authority, to buy or otherwise arrange for the securities in question to meet the obligations arising out to such failure of the Client without any further reference to the Client. The Client and Sub Broker jointly and severally shall be responsible for any loss that may be sustained by the Stock Broker as a result of such failure of the Client to deliver the securities.

Notwithstanding the aforesaid, the Stock Broker shall be entitled in its discretion, to effect a short delivery to the Client for a purchase trade, inter alia, where the counter-party, being the seller(s) in the respective transactions deliver(s) short to the Exchange and the Exchange is not able to buy-in the Securities falling short on behalf of the defaulting party and therefore closes out the transaction as per the Rules, Bye laws and Regulations of Exchange.

10. DISCHARGE OF OBLIGATION AND COMPLIANCE BY THE CLIENT: The Client hereby undertakes to,
- a. discharge its obligations with respect to payment for the business done/dealing in a timely manner, so as to enable the Stock-Broker to meet its obligations to the relevant Exchange(s), the clearing House (as the case may be) and/or otherwise: and
 - b. Otherwise be fully responsible for all of its dealings, payments and order
- The Client and Sub Broker shall be liable for all such liabilities as may arise due to nonfulfillment of any obligations by the Stock Broker towards any Exchange or any other regulatory authority due to the noncompliance by the Client of its obligations to or through the Stock Broker.

11. RESTRICTIONS AND REGULATIONS OF DEALINGS: The Stock-Broker shall at its discretion decide, from time to time, the volume of business which the Client may transact during any trading day on the Exchange. Notwithstanding such an agreement / arrangement, the Stock Broker shall have absolute discretion to reduce the volume of business of the Client or restrict dealings by the Client without any prior notice to the Client or Sub Broker inter alia, having regard to
- i. the volatility in the market,
 - ii. in view of impending price sensitive announcements;
 - iii. any restrictions in relation to volume of trading/outstanding business or margins stipulated by any Exchange;
 - iv. political instability in the Country;
 - i. presence of any other price sensitive factors;
 - i. failure by the Client to maintain the applicable collateral/margin; and / or
 - i. delays by the Client in meeting its obligations /dues relating to the business / dealings done under this Agreement or pursuant to any other agreement between the Client and the Stock Broker.

12. LIQUIDATION / CLOSE OUT OF POSITIONS: Without prejudice to the stock brokers other rights including the right to refer a matter to arbitration, the stock broker shall be entitled to liquidate / close out all or any of the client's

16	X	
Client Signature	Sub Broker Signature	Saurin Investments Pvt. Ltd.

positions with oral intimation to sub broker for non-payment of margins, other amounts due from the client to the stock broker, an Exchange, a clearing house, any agent or sub broker of the stock broker and / or other individual, partnership, corporation, company, organization, association, trust or other entity acting for or on behalf of the stock broker, or any other outstanding debts etc. Any and all losses, financial charges and / or incidental expenses incurred by the Stock broker on account of such liquidation / close out shall (at the discretion of the stock broker) be reimbursed by the client and / or sub broker if charged to and borne by the client and/or sub broker / deductible by the stock broker from the monies and / or collateral margin of the client or brokerage of the sub broker available with stockbroker.

13. **SHARING OF INFORMATION:** The Client agrees to immediately furnish information to the Stock-Broker and Sub Broker in writing in the event that is likely to have an adverse effect on the financial position of the Client. Upon receipt of information from the Client as aforesaid, the Stock-Broker or Sub Broker shall be entitled to take such action (in its absolute discretion) as it may consider necessary in order to protect its own interest, including without limitation liquidating/closing out all outstanding positions of the Client under oral intimation to the Sub Broker. Any and all losses, financial charges and / or incidental expenses incurred by the Stock Broker on account of such liquidation/closing out shall (at the discretion of the Stock Broker), be reimbursed by the Client and / or Sub Broker/Charged to and borne by the Client and/or Sub Broker deductible by the Stock Broker from the monies and / or Clients Collateral/Margin or from the Brokerage 01: the Sub Broker available with the Stock Broker.
14. **FORCE MAJEURE:** The Stock-Broker shall not be responsible for any losses costs or damages resulting directly or indirectly from:
- I. any action omission, suspension of trading decision or ruling of any exchange or regulatory governmental or other body or of any other person which is beyond the Stock Broker's control (including stock broker exchange, dealing or clearing house) or
 - II. any war, strike, lock-out, natural disaster, act of terrorism, delay in postal services or any other delay or inaccuracy in the transmission of order or other information, or any breakdown, failure or malfunction beyond the control of the Stock Broker of any telecommunication or computer system.
 - III. The above Force Majeure events do not exempt the Client to fulfill the obligations in his account with the Stock-Broker.
15. **SETTLEMENT OF CLAIMS:** For the illegal acts or unfair trade practices of the Client, if any penalty is levied or any other loss that may be suffered by the Stock Broker due to suspension of the Stock Brokerage of the Stock Broker, the Stock Broker shall pass on the said penalty or fine or exemplary damages that are levied by the Exchange to the Client which shall be paid/adjusted from the balances, if any, of the Client lying with the Stock Broker.
16. **JURISDICTION AND GOVERNING LAW:** All trades, transactions and contracts are subject to the Rules and Regulations of the respective Exchanges(s) on which the trade have been executed and the parties to such trade shall be deemed to have submitted to the jurisdiction of the courts as may be specified for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange(s).
17. **INVESTMENT ADVICE:**
- a. The client acknowledges that the Stock Broker shall not be liable to provide him with any legal, tax investment or accounting advice or advice regarding the suitability or profitability of a security or investment.
 - b. The Client also acknowledges that the Stock Broker's employees are not authorized to give any such advice and the client will not solicit or rely upon any advice from the Stock Broker or any of its employees.
 - c. The Client agrees that in the event of the Stock Broker or any employee or official of the Stock Broker providing any information, to the client, the client may act upon the same at the sole risk and cost of the client, and the Stock Broker shall not be liable or responsible for the same.
 - d. The client assumes full responsibility with respect to his investment decisions and transactions.
 - e. The Stock Broker, its officers, directors, partners, employees, agents and affiliates will have no liability with respect to any investment decisions or transactions of the client.
 - f. The client shall always keep himself abreast of all requirements to be complied by him under various laws including the Foreign Exchange Management Act, 1999 wherever applicable and the rules, regulations, directions circulars, notifications or guidelines issued under or pursuant to the relevant laws.

17	X	
Client Signature	Sub Broker Signature	Saurin Investments Pvt. Ltd.

Client Running Account Authorization

Voluntary Document

From: (Name and Address of the client)

Date: _____

To,
Saurin Investments Pvt. Ltd.
'SIPL House'
14, Bhagwan Nagar Tekro
Paldi, Ahmedabad -380007

Dear Sir/Madam,

Sub: Authorization for running account maintenance

I/We are dealing through you as a client in Shares, Securities & Derivatives (including Currency Derivative).
I/We hereby declare and authorize you as under:

- 1 You can maintain my/our account on a running account basis and adjust any securities and/or amounts receivable from me/us against any credits standing into my/our accounts or from my/our forthcoming pay-outs payable by me/us from Saurin Investments Pvt. Ltd.
- 2 I/We request you to keep my/our securities, margins and/or funds with you to meet my/our pay in obligations in the succeeding settlements in the same segment as well as other segments of NSE, where i/We am/are registered with you as client.
- 3 Further it is observed that many times the date on which payment is due to me/us from you and the date I/We are required to make payment to you are very close and therefore exchange of cheques become unnecessary paper work. I/We therefore request you not to issue cheques/make payments settlement wise unless specifically advised by me/us. I/We agree that you shall not be required to pay any interest/charges/cost in respect of funds or securities so held by you on a running account basis.
- 4 Further, I/We hereby give my/our consent to you to maintain my/our account on Running Account Basis instead of on a settlement to settlement basis. The securities lying in the pool/beneficiary/s accounts of Saurin Investments Pvt. Ltd. should be considered as margin deposits from me/us.
- 5 I/We am/are aware of SEBI Circular No. MIRSD/SE/CIR-19/2009 dated December 03, 2009 requiring me/us to settle my/our accounts on monthly or quarterly basis. My/Our preference for compulsory periodic settlement of funds/securities is as follows:
☐ Monthly ☐ Quarterly
- 6 I/We declare that this authorisation is revocable at any time by giving a written application to your register office at 'SIPL House', 14, Bhagwan Nagar Tekro, Paldi, Ahmedabad – 380 007.
- 7 I/We agree that in case, I/We desire to take any pay outs from my/our trading account, I/We specifically shall intimate about the same and Saurin Investments Pvt. Ltd. Shall be, upon due scrutiny of my/our account and upon adherence to its policy/procedure, shall release eligible amount to me/us.

Thanking you.

Yours Truly,

Client Name		Client Signature	18
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Registration for SMS facility

Voluntary Document

To,
Saurin Investments Pvt. Ltd.
'SIPL House'
14, Bhagwan Nagar Tekro
Paldi, Ahmedabad -380007

Date: _____

Dear Sir,

I/We request you to send customized alert message throw SMS with respect to transaction/ confirmation/ information relating to my trading account to my following Mobile No. _____ .

Thanking you.

Yours Truly,

Client Name		Client Signature	(19)
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Consent to Debit Trading Account for DP Charges

Voluntary Document

To,
Saurin Investments Pvt. Ltd.
'SIPL House'
14, Bhagwan Nagar Tekro
Paldi, Ahmedabad -380007

Date: _____

Dear Sir/Madam,

I/we have a trading account as well as a Demat account with your company. For the convenience of payment of all the charges pertaining to my Demat account, I/we hereby request you to debit my trading account with all my/our Demat account charges, as and when bill is raised by you.

Thanking you.

Yours Truly,

Client Name		Client Signature	(20)
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Client Defaulter Declaration

Voluntary Document

To,
Saurin Investments Pvt. Ltd.
'SIPL House'
14, Bhagwan Nagar Tekro
Paldi, Ahmedabad -380007

Date: _____

Dear Sir/Madam,

I/We _____ having PAN No. _____ declare that I/we have not been declared as defaulter or my name is not appearing in defaulter database(s) of per SEBI/ Various Exchanges/ CIBIL (Credit Information Bureau of India Ltd.). I also declare that I have not been involved in act of terrorism and have not contravened or been convicted under any provision of PMLA or any other act. I further declare that the abovementioned declaration/statement is true and correct.

Yours Truly,

Client Name		Client Signature	(21)
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Consent to receive contract note and other communications by email

To, Voluntary Document
 Saurin Investments Pvt. Ltd.
 'SIPL House'
 14, Bhagwan Nagar Tekro
 Paldi, Ahmedabad -380007

Date: _____

Dear Sir/Madam,

Sub: Consent to receive contract note and other communications by email

Email ID details (In case of more than one e-mail ids first email is the default id for receipt of contract notes and trade confirmation)

Email ID: _____

Additional Email ID: _____

I/We hereby consent to receive the contract note/trade confirmations of the trades executed by me/us, bills and account statements thereof, notices, circulars, amendments and such offer correspondence or documents in electronic form duly authenticated by means of a digital signatures as specified in the Information Technology Act 2000 and the rules made thereunder, to any of my above mentioned email ids.

Any change in the email id shall be communicated by me/us through a physical letter and in respect of internet client. I/We shall request any change of email id through the secured access by me/us.

I/We further hereby agree that the member shall fulfil the legal obligation, if the above documents are sent electronically to any one of the above email ids. I/We agree that the member will not be responsible for non-receipt of documents sent via electronic delivery due to change in email address/correspondence address as mentioned aforesaid. I/We also agree that the member shall not take cognizance of out-of-office/ out-of-station auto replies and I/we shall be deemed to have received such electronic mails. Non receipt of bounced mail notification by the member shall amount to delivery of contract note at the email id given above.

Thanking you.

Yours Truly,

Client Name		Client Signature	22
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